



SECTION 3. COMPOSITION. The committee shall be composed of the following members:

Chair : MR. ENRIQUE V. TAGLE
Municipal Administrator

Vice Chair : MS. RHEA DIANA PAYURAN
Municipal Accounting Office

MS. TEOFISTA VILLARANDA
Municipal Accounting Office

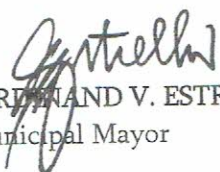
SECTION 4. FUNCTIONS. The asset appraisal committee shall have the following functions:

- A. To assess, appraise and evaluate properties owned and sought to be acquired to determine its fair and reasonable market value. In ascertaining the market value of the property, the committee shall endeavor to secure complete data for its documentation.
- B. The committee is authorized to hold public hearings and make such other investigation as may be deemed necessary to ascertain the fair and reasonable market value of the property.
- C. To make a report of the appraisal to the Local Chief Executive for approval.


SECTION 5. REPEALING CLAUSE. All Administrative Orders, rules and regulations and issuances or parts thereof, which are inconsistent with this Executive are hereby repealed or modified accordingly.

SECTION 6. EFFECTIVITY CLAUSE. This Administrative Order shall take effect immediately.

DONE this 11th day of December 2017 at the Municipality of Baliwag, Bulacan, Philippines.


FERDINAND V. ESTRELLA
Municipal Mayor

By the Mayor:


ENRIQUE V. TAGLE
Municipal Administrator

MUNICIPALITY OF BALIWAG



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